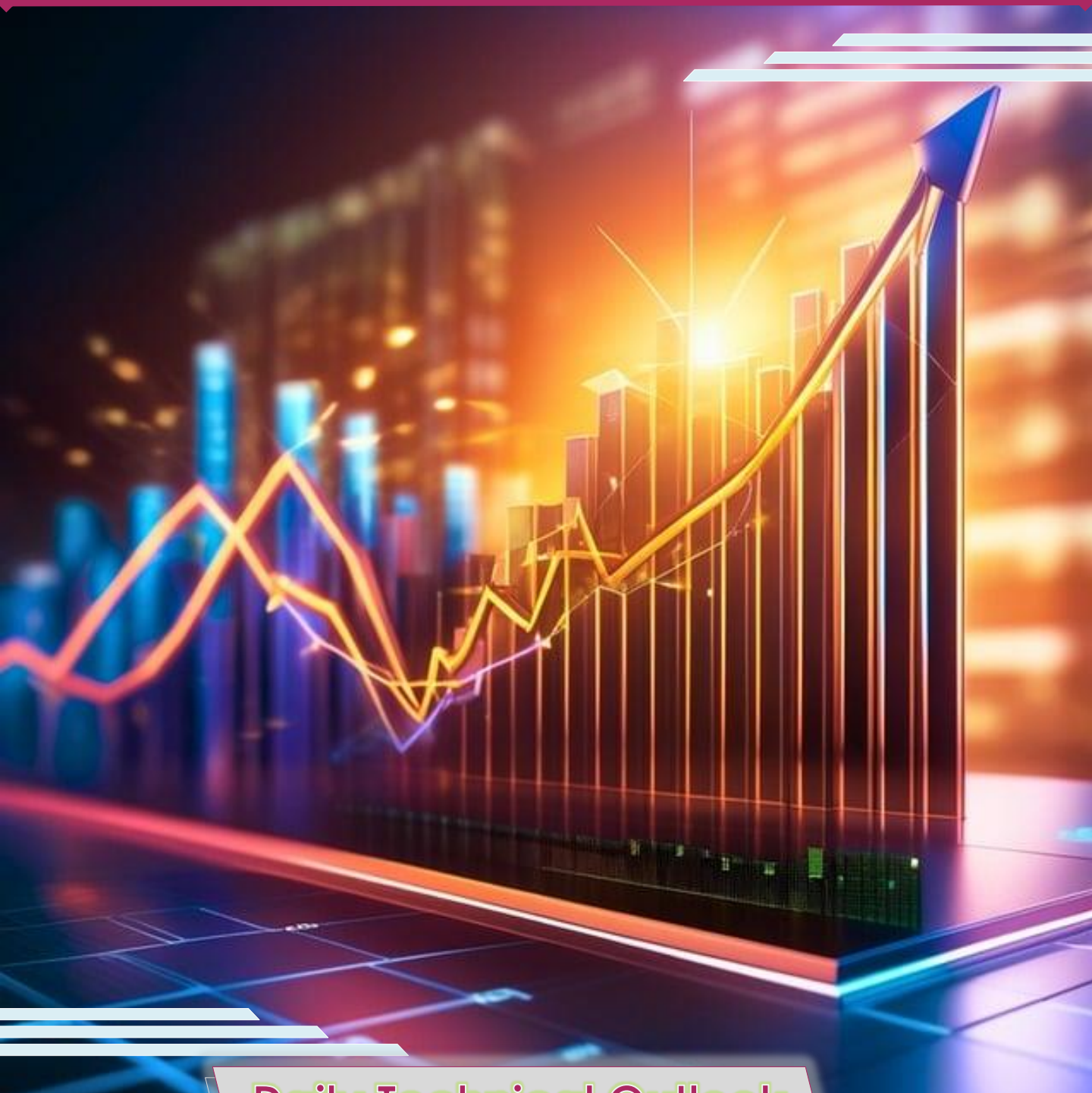
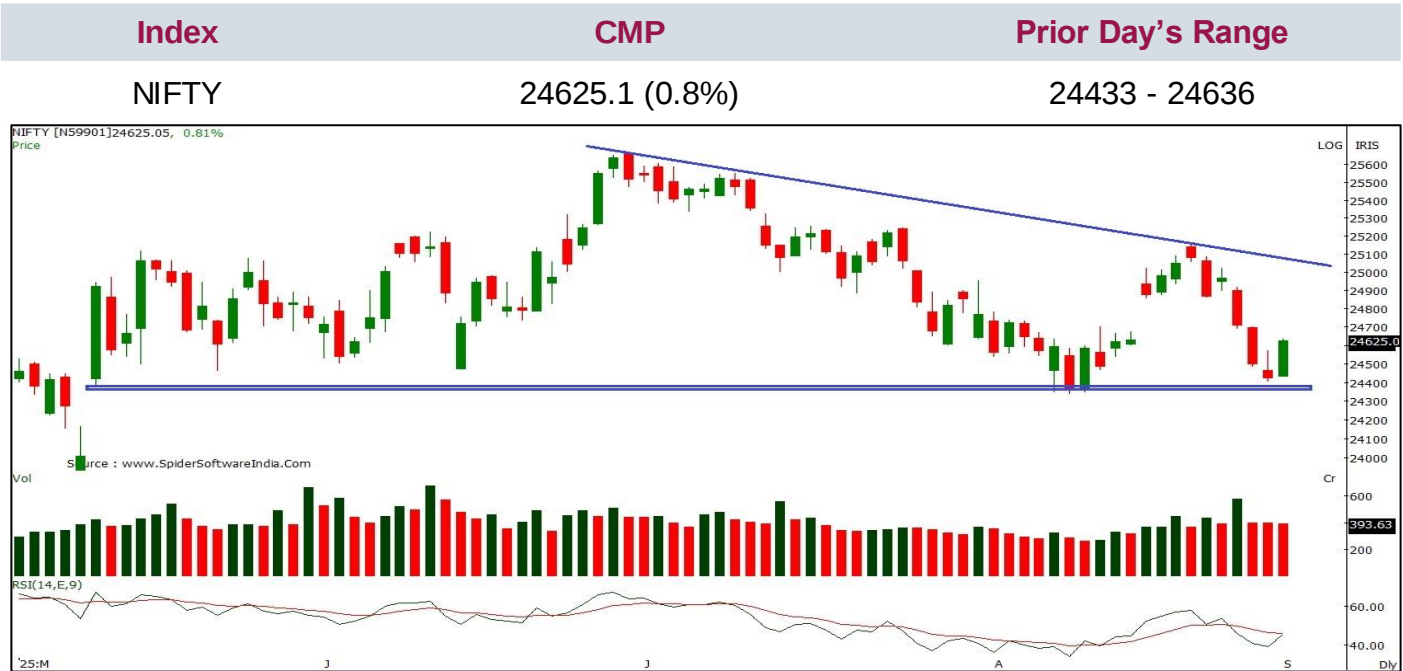




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24899	24767	24696	24564	24493	24362	24290

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	56%
Advance-Dcline Ratio	5.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.3), 100-Day (-0.3)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24564. If Nifty trades above this level, it may further rally up to 24696-24767-24899 levels. However, if it trades below 24564 levels, we may witness profit booking in the market, and the index may correct up to 24493-24362-24290 levels.

Price Gainers

Script ID	Price	%Chg
BAJAJ-AUTO	8967.0	3.9
M&M	3315.4	3.6
TATAMOTORS	690.2	3.2
HEROMOTOCO	5244.0	3.1
TRENT	5298.0	2.9

Price Losers

Script ID	Price	%Chg
SUNPHARMA	1563.3	-2.0
ITC	405.9	-1.0
HINDUNILVR	2649.5	-0.4
TITAN	3618.6	-0.3
RELIANCE	1353.9	-0.2

Index

CMP

Prior Day's Range

BANK NIFTY

54002.5 (0.7%)

53658 - 54036



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54517	54277	54139	53899	53762	53521	53384

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	0%
Advance-Dcline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 53899. If Bank Nifty trades above this level, it may rally up to 54139-54277-54517 levels. However, if it trades below 53899 levels, we may witness profit booking in the market, and the index may correct up to 53762-53521-53384 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	752.9	1.8
AXISBANK	1061.5	1.6
IDFCFIRSTB	68.9	1.4
PNB	102.3	1.4
CANBK	105.1	1.3

Price Losers

Script ID	Price	%Chg
HDFCBANK	950.6	-0.1

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